



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. October 13, 2017  
Date of Report
2. SEC Identification No.: 91447
3. BIR Tax Identification No.: 000-190-324-000
4. **SEMIRARA MINING AND POWER CORPORATION**  
Exact name of issuer as specified in its charter
5. Philippines  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. 2/F DMCI Plaza, 2281 Chino Roces Avenue, Makati City  
Address of principal office
8. 1231  
Postal Code
8. (2) 888-3555 Fax No. (2) 888-3955  
Issuer's telephone number, including area code
9. ....  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA  

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock</u>
<b>Common Shares</b>	<b>4,261,145,720</b>
11. Indicate the item numbers reported herein: **Item 9.**

**PRESS RELEASE**

**SMPC H1 royalty payment triples to nearly P1.7B**

Integrated energy company Semirara Mining and Power Corporation (SMPC) has tripled its first half royalty payments to the Department of Energy (DOE) to 1.69 billion from P575 million during the same period last year.

The surge in government remittances was driven by the SMPC's increased production and expanding operations. The company is targeting an annual coal production of 16 million metric tons in the next two to three years. Last year, SMPC produced 12 million metric tons of the indigenous fuel.

Of the P1.69 billion, about 676 million will go to the local government units where SMPC operates. By law, the Province of Antique will receive P135 million while the Municipality of Caluya and Barangay Semirara will receive P304 million and P237 million, respectively. The rest of the amount, or over P1 billion, will be retained by the National Government.

"Our continued partnership with the DOE allows us to create and deliver shared value to the government and our host communities. With the increased royalty payments, they can

undertake more programs and projects for our countrymen,” said SMPC President and COO Victor A. Consunji.

Under the Local Government Code of 1991, local government units are entitled to a 40 percent share of royalty proceeds from petroleum, coal, geothermal, hydrothermal and wind resources.

In 2015, SMPC remittances accounted for 83 percent of the P2.2 billion total government royalty collections from energy resource and production. Western Visayas, SMPC’s host region, received the biggest LGU share at nearly P725 million.

SMPC is the only power producer in the country that owns and mines its own fuel source, allowing it to generate affordable baseload power for the Luzon and Visayas grids.

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**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Semirara Mining and Power Corporation

Signature and Title :   
**John R. Sadullo**  
VP Legal & Corporate Secretary

Date : October 13, 2017